

To: CCNA Board  
 From: David L. Rosenberg  
 Date: January 25, 2016  
 Subject: CCNA Financial Report as of December 31, 2015

The CCNA continues to be in a good financial position with stable recurring membership income, conservative expense control and cash in the bank. There were two material issues that impacted the CCNA financials this year: 1) there was no Block Party in 2015 and, consequently, no revenue generated from that versus 2014's revenue of \$1,701, 2) no legal and professional fees this year versus \$1,200 in 2014 since we no longer needed a legal retainer.

A condensed summary and comparison of our results for the calendar years 2012-2015 are presented below:

<b>Contribution Summary</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Total dues contributed	\$6,090	\$6,105	\$5,915	\$3,965
Total number of contributions	123	126	132	89
Average per contribution	\$50	\$48	\$45	\$45

<b>Statement of Activities</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Income	\$6,090	\$7,426	\$6,188	\$5,955
Expenses	<u>1,502</u>	<u>4,820</u>	<u>4,164</u>	<u>3,464</u>
Net Income	\$4,588	\$2,606	\$2,024	\$2,491

<b>Statement of Financial Position</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Total Assets	\$14,764	\$10,176	\$7,569	\$5,545
Total Liabilities	0	0	0	0
Total Liab. & Equity	\$14,764	\$10,176	\$7,569	\$5,545

Please see the following attachments for a more detailed description of the CCNA financial condition:

Statement of Financial Position as of December 31, 2015  
 Statement of Activities – January 1 to December 31, 2015

# Carthay Circle Neighborhood Association

## STATEMENT OF ACTIVITIES

January - December 2015

	Total			
	Jan - Dec 2015	Jan - Dec 2014 (PY)	Change	% Change
<b>INCOME</b>				
Income				
Block Party		1,321.00	-1,321.00	-100.00 %
Dues	6,089.99	6,105.00	-15.01	-0.25 %
Total Income	<b>6,089.99</b>	<b>7,426.00</b>	<b>-1,336.01</b>	<b>-17.99 %</b>
<b>Total Income</b>	<b>\$6,089.99</b>	<b>\$7,426.00</b>	<b>\$ -1,336.01</b>	<b>-17.99 %</b>
<b>GROSS PROFIT</b>	<b>\$6,089.99</b>	<b>\$7,426.00</b>	<b>\$ -1,336.01</b>	<b>-17.99 %</b>
<b>EXPENSES</b>				
Computer Expense				
Support	161.93		161.93	
Total Computer Expense	<b>161.93</b>		<b>161.93</b>	
Fees & Charges				
Bank Fee		-5.00	5.00	100.00 %
Total Fees & Charges		<b>-5.00</b>	<b>5.00</b>	<b>100.00 %</b>
Gifts & Donations	32.70		32.70	
Charity		100.00	-100.00	-100.00 %
Total Gifts & Donations	<b>32.70</b>	<b>100.00</b>	<b>-67.30</b>	<b>-67.30 %</b>
Insurance				
Liability		287.00	-287.00	-100.00 %
Total Insurance		<b>287.00</b>	<b>-287.00</b>	<b>-100.00 %</b>
Lawn & Garden	450.00	600.00	-150.00	-25.00 %
Marketing		726.50	-726.50	-100.00 %
Meeting Expense	175.00	280.00	-105.00	-37.50 %
Misc. Expense		87.47	-87.47	-100.00 %
Postage and Delivery	469.58	436.76	32.82	7.51 %
Printing and Reproduction	253.53	423.20	-169.67	-40.09 %
Prof and Legal Fees	-41.00	1,200.00	-1,241.00	-103.42 %
Special Programs				
Block Party		683.93	-683.93	-100.00 %
Total Special Programs		<b>683.93</b>	<b>-683.93</b>	<b>-100.00 %</b>
<b>Total Expenses</b>	<b>\$1,501.74</b>	<b>\$4,819.86</b>	<b>\$ -3,318.12</b>	<b>-68.84 %</b>
<b>NET OPERATING INCOME</b>	<b>\$4,588.25</b>	<b>\$2,606.14</b>	<b>\$1,982.11</b>	<b>76.06 %</b>
<b>NET INCOME</b>	<b>\$4,588.25</b>	<b>\$2,606.14</b>	<b>\$1,982.11</b>	<b>76.06 %</b>

# Carthay Circle Neighborhood Association

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2015

		Total		
	As of Dec 31, 2015	As of Dec 31, 2014 (PY)	Change	% Change
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
BofA Checking	14,763.79	10,175.54	4,588.25	45.09 %
<b>Total Bank Accounts</b>	<b>\$14,763.79</b>	<b>\$10,175.54</b>	<b>\$4,588.25</b>	<b>45.09 %</b>
<b>Total Current Assets</b>	<b>\$14,763.79</b>	<b>\$10,175.54</b>	<b>\$4,588.25</b>	<b>45.09 %</b>
<b>TOTAL ASSETS</b>	<b>\$14,763.79</b>	<b>\$10,175.54</b>	<b>\$4,588.25</b>	<b>45.09 %</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Due To/From	0.00	0.00	0.00	
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
Equity				
Retained Earnings	10,175.54	7,569.40	2,606.14	34.43 %
Net Income	4,588.25	2,606.14	1,982.11	76.06 %
<b>Total Equity</b>	<b>\$14,763.79</b>	<b>\$10,175.54</b>	<b>\$4,588.25</b>	<b>45.09 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$14,763.79</b>	<b>\$10,175.54</b>	<b>\$4,588.25</b>	<b>45.09 %</b>